

Cora Raises \$116M Series B Financing

Client News

August 24, 2021

Gunderson Dettmer represented client Cora, a Brazilian digital lender to small-and-medium-sized businesses, in its \$116 million Series B financing led by Greenoaks Capital. The startup plans to use the new funding toward product development, growth, operations and building out a credit offering.

In the [announcement of the transaction](#), partner at Greenoaks Capital Patrick Backhouse said, “We believe Cora is a once in a generation company building efficient digital finance tools for small businesses. Since investing in the company’s Series A, we’ve seen accelerated momentum and proof that this is an enormous addressable market.”

The Gunderson deal team was led by Adan Muller and Christel Moreno and included Dominic Price and Eduarda Tavares.

Related People



Adan C. Muller
PARTNER

P +1 212 430 3179



Christel H. Moreno

PARTNER

P +1 212 430 3139



Eduarda N. Tavares

ASSOCIATE

P +1 646 490 9095

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