

Khatabook Raises \$100M Series C Financing

Client News

August 24, 2021

Gunderson Dettmer represented client Khatabook in its \$100 million Series C financing co-led by Tribe Capital and Moore Strategic Ventures. Other investors which include Alkeon Capital, B Capital, Tencent, Sequoia Capital, RTP Ventures, and Unilever Ventures participated in this oversubscribed round. The new funding brings the company's valuation to nearly \$600 million.

The fintech startup, which is a market leader for digital bookkeeping services in India, employs over 200 people and has over 10 million monthly active users across India.

In the [announcement of the transaction](#), CEO and co-founder of Khatabook Ravish Naresh said, "The first phase of our journey was enabling digital transformation by building a tech ecosystem for Indian MSMEs. Now that we have created a widely accepted digital platform, the next step will be digitally-enabled financial services for small businesses."

The Gunderson deal team was led by David He and included Greg Volkmar, Kinnari Sahita, Benjamin Teo and Helen Cheng.

Companies:

[Khatabook](#)

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David He

PARTNER

P +65 6800 0895

Greg Volkmar

PARTNER

P +1 212 430 3170

Kinnari Sahita

ASSOCIATE

P +65 6800 0504

Benjamin Teo

ASSOCIATE

P +65 6800 0899

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