Calibrate Announces Series B Financing

Client News August 25, 2021

Gunderson Dettmer represented client Calibrate, a weight loss telehealth platform, in its Series B financing co-led by Founders Fund and Tiger Global. Calibrate plans to build out its enterprise business in addition to its already established consumer-facing business.

In the announcement of the transaction, founder and CEO of Calibrate Isabelle Kenyon said, "Why the focus on speed? Because it all comes down to the same thing: The faster that you reach more people, the faster that you change the way the world treats weight. So for me, the [Series B] round really creates tremendous pressure to actually make Calibrate a household name and to grow the consumer business faster than we have been growing it."

The Gunderson deal team was led by Steve Baglio and included Neil Toomey, Jack Paterson, Khadijah Owens, Laura Chao, Ally Kaleita and Russell Smith.

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