

# Pier Raises \$20M Series B Financing

## Client News

September 2, 2021

Gunderson Dettmer represented client Pier, a Brazilian InsurTech company, in its \$20 million Series B financing led by Raiz Investimentos. The company sells insurance for smartphones and cars through a digital platform and is authorized to operate under the simplified regulatory regime of the Superintendence of Private Insurance (Susep).

In the [announcement of the transaction](#), co-founder and CEO of Pier Igor Mascarenhas said that the new funds will be used to double the team, now 120 people, and strengthen the capital to obtain the definitive license.

The Gunderson deal team was led by Adan Muller and Christel Moreno and included Sam Willie, Luiz Bihari and Eduarda Tavares.

## Related People

Adan C. Muller

PARTNER

P +1 212 430 3179

Christel H. Moreno

PARTNER

P +1 212 430 3139

Samuel J. Willie

ASSOCIATE

P +1 646 490 9075

Luiz (Tuca) Arthur Bihari  
ASSOCIATE  
P +1 646 490 9063

Eduarda N. Tavares  
ASSOCIATE  
P +1 646 490 9095

## Related Services

Early-Stage Company

## Featured Insights

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other

## Founder Equity Decisions

### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

### INSIGHTS

Client Insight: California AI Transparency Act

### INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

### INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

### CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding