



Gunderson Dettmer Clients Invest in Snyk's \$530M Series F Financing

Client News

September 10, 2021

Gunderson Dettmer represented clients Accel, Addition, Whale Rock Capital and other lead investors in the \$530 million Series F investment in Snyk, a developer security platform. The new funds will be used to continue Snyk's product development and innovations. With this round, Snyk has reached a valuation of \$8.5 billion.

In the [announcement of the transaction](#), CEO of Snyk Peter McKay said, "This new investment, together with the rapid adoption of our platform and growing customer base, validates our developer security vision. When security starts with the world's expanding pool of developers – estimated to reach 45 million by 2030 – organizations of all sizes will be able to truly reap the rewards of digital transformation, while also making the world's software safer."

The Gunderson Dettmer teams were led by Jeffrey Engerman and Greg Volkmar and included Alex Whatley, Alexandra Noymer and Allison Giebisch.

Companies:

[Accel](#)

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