

Kavak Raises \$700M Series E Financing

Client News

September 22, 2021

Gunderson Dettmer represented client Kavak, an online platform for buying and selling secondhand cars, in its \$700 million Series E financing bringing the company's valuation to \$8.7 billion. The new capital serves as one of the largest venture financings ever done in Latin America, and makes Kavak the second most valuable startup in all of LatAm.

In the [announcement of the transaction](#), co-founder and CEO of Kavak Carlos García Ottati said, "What excites me about this raise is a reflection of Kavak's ambition we have and what we want to build, and less so about need. Most importantly, it's going to allow us to think long term and build a true generational company."

The Gunderson deal team was led by Daniel Green and Bradley Krack and included Thomas Malinowsky, André Lee, Daniel Gallo, Tanya Tarczynski and Brenden Glapion.

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[Kavak](#)

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