

Parafin Raises \$30M Series A Financing

Client News

September 29, 2021

Gunderson Dettmer represented client Parafin, a finance startup for small businesses, in its \$34 million Series Seed and A financing led by Ribbit Capital and Thrive Capital. Along with the financing, Parafin announced the launch of its platform that will provide the next generation of financial services for more than 200 million small businesses around the world.

In the announcement of the transaction, the company said, “Parafin is embedded financial infrastructure that serves small businesses better, faster, and cheaper. We work with the platforms that small businesses already use — such as marketplaces, payment processors, and software providers — to help sellers, creators, and entrepreneurs bridge their cash flow needs, invest in their growth, and focus on what they do best: running their business.”

The Gunderson deal team was led by Joe Raffetto and included Joshua Ephraim and Joseph McGinley.

Companies:

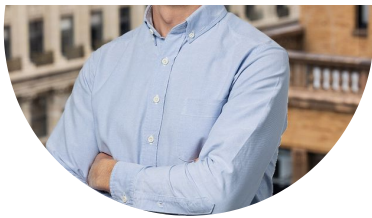
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