

# Andela Raises \$200M Series E Financing

## Client News

September 29, 2021

Gunderson Dettmer represented client Andela, a global company that helps tech companies build remote engineering teams, in its \$200 million Series E financing. The financing was led by Softbank Vision Fund 2. The new capital, which values the company at roughly \$1.5 billion, will be used to grow its pool of job candidates across the globe.

In the [announcement of the transaction](#), CEO and co-founder of Andela Jeremy Johnson said, “Andela has always been the high-quality option for those building remote engineering teams. Now that the world has come to embrace remote work, Andela has become the obvious choice for companies because we can find better talent, faster.”

The Gunderson deal team was led by David Gammell and included Vanessa Smith and Ali Blum.

Companies:

[Andela](#)

## Related People





David D. Gammell  
PARTNER  
P +1 617 648 9127



Vanessa A. Smith  
COUNSEL  
P +1 617 648 9128

## Related Services

Late-Stage Company

## Featured Insights

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

### CLIENT NEWS

#### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

#### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### INSIGHTS

Client Insight: California AI Transparency Act

#### INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

#### INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

#### CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding