

Cathay Innovation Leads \$30M Series B Financing of LeadIQ

Client News October 1, 2021

Gunderson Dettmer represented client Cathay Innovation, a multi-stage venture capital firm, as it led the \$30 million Series B financing of LeadIQ, an account-based prospecting SaaS platform. LeadIQ plans to use the funds to double its headcount across 22 countries over the next 18 months as it moves towards supporting account management instead of merely lead management.

In the announcement of the transaction, Founder and CEO at LeadIQ Mei Siauw said, "We built LeadIQ to help sales teams everywhere make authentic prospect connections with a more thoughtful approach. With this latest financing, we look forward to working with Cathay Innovation who has the global reach and local market expertise across the US, Europe and Asia to help us scale further during this next phase of growth."

The Gunderson deal team was led by Jonathan Pentzien, and included Jolyn Ang, David Styles and Cheryl Lau.

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