

# UP.Partners Leads Series B Financing of Quincus

Client News

October 4, 2021

Gunderson Dettmer represented client UP.Partners, a US-based electrification and mobility fund, as it led the Series B financing of Quincus, a Singapore-headquartered enterprise SaaS platform, with participation from GGV Capital. The round brings the company's valuation to over \$100 million.

In the [announcement of the transaction](#), CEO and co-founder at Quincus Jonathan E. Savoir said, "There is an awesome opportunity in the supply chain and logistics sector as the industry goes through digitalization influenced by global and local trade activities, as well as the pandemic. Companies are seeing the urgency to provide better and faster services to satisfy the demands from both consumers and businesses today while ensuring their operations are kept cost-efficient. Moreover, there is also a need for a greener supply chain as Environmental, Social and Corporate Governance is top of mind for many today. Quincus is incredibly well-positioned to provide the relevant solutions to achieve customers' supply chain and logistics goals with our simple plug-and-play technology applications."

The Gunderson deal team was led by David He, and included Soo Guo Kai, and Binh Vong.

Companies:

[UP.Partners](#)

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