

# Loop Health Raises \$12M Series A Financing

Client News

October 4, 2021

Gunderson Dettmer represented client Loop Health, an India-based healthcare and insurance startup, in its \$12 million Series A financing. The financing was co-led by General Catalyst and Elevation Capital, with participation by Khosla Ventures, Tribe Capital, Sierra Ventures, and Y Combinator's Continuity Fund. The new capital will be used to expand Loop Health's business and sales, focus on product development and continue partnering with other healthcare providers.

In the [announcement of the transaction](#), co-founder and CEO at Loop Health Mayank Kale said, "We aspire to radically disrupt the medical insurance industry by bridging the gap between health insurance and health care and transforming it into a more empathic, accessible, and preventive system. Our doctors at Loop are on the same side as the insurance company. Their objective is to provide excellent primary care to keep patients healthy and out of the hospital. As a result, insurers receive fewer claims, and insurance costs less. There is a big opportunity to bring this new type of Health Assurance to India, and today we are the only ones doing it."

The Gunderson deal team was led by David He, and included Cheryl Lau, Ethan McMahon, and Amira Abulafi.

Companies:

[Loop Health](#)

## Related People





David He  
PARTNER  
P +65 6800 0895



Amira Abulafi  
ASSOCIATE  
P +1 646 490 9036

## Related Services

Early-Stage Company

## Featured Insights

### CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

#### CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

#### CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

#### CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

#### CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

#### CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

#### CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

#### CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

#### CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

#### INSIGHTS

Client Insight: California AI Transparency Act