

NFX Announces New \$450M Fund

Client News

October 5, 2021

Gunderson Dettmer represented client NFX, a pre-seed & seed stage venture firm, in the formation of its new \$450M fund, NFX Fund III. This fund is the firm's largest fund exclusively dedicated to pre-seed & seed startups.

In the [announcement of the transaction](#), the NFX team said, "Your success at pre-seed and seed is our only business. We are not a multi-stage VC. Everything about NFX is designed to help pre-seed and seed companies win."

The Gunderson deal team was led by Steve Franklin and Jonathan Goodwin and included Peter Seppi, Casey Stevens, and Kevin Harris.

Companies:

[NFX](#)

Related People



Steven R. Franklin

PARTNER

P +1 650 321 2400



Jonathan J. Goodwin

PARTNER

P +1 650 463 5366



Peter L. Seppi

ASSOCIATE

P +1 650 463 5286

Related Services

Fund Formation

Private Fund

Featured Insights

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding