

# Munich Re Ventures Announces \$500M Second Fund

Client News

October 13, 2021

Gunderson Dettmer represented client Munich Re Ventures, the San Francisco-based venture arm of Munich Re Group, in the formation of its \$500 million second fund Munich Re Fund II. The additional fund enables MRV to invest in early-stage and growth-stage companies across five sectors including, insurtech, climatetech, cybersecurity, privacy, commercial and industrial equipment technologies, and future of transportation.

In the [announcement of the transaction](#), managing director of MRV Jacqueline LeSage said, “We are thrilled by Munich Re’s recognition of the financial and strategic performance of our initial funds, and by their decision to double the size of the Munich Re Ventures platform for funding the most visionary and transformative entrepreneurs touching risk transfer.”

The Gunderson deal team was led by Nicholas Guttilla and included Andrew Fink.

Companies:

[Munich Re Ventures](#)

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