Kindred Ventures Investment in \$145M Series E Financing of Tala

Client News October 14, 2021

Gunderson Dettmer represented client Kindred Ventures as an investor in the \$145 million Series E financing of Tala, an emerging markets digital lender. Tala plans to use the new capital to grow its team across the four markets it serves and the U.S. and will also pull forward plans for geographic expansion.

In the announcement of the transaction, founder and CEO of Tala Shivani Siroya said, "Our Android application has allowed over 6 million individuals to access our first product. And now we're moving beyond that to become that full financial account for our customers. And, again, across our markets, that's what we're looking to do with this fundraise."

The Gunderson deal team was led by Mike Heath and included Nick Feldman.

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