

# Coatue Management Leads \$425 Series D Financing of Deel

Client News

October 18, 2021

Gunderson Dettmer represented client Coatue Management as it led the \$425 million Series D financing of Deel, a remote hiring company. The new funding values Deel at \$5.5B becoming the highest valued company in the global hiring, payments, and compliance space.

In the [announcement of the transaction](#), Senior Managing Director of Coatue Rahul Kishore said, “We had been tracking Deel since 2020 and were impressed by Alex and Shuo’s vision. As we learned more about Deel, we became excited by their increased and impressive scale and believe we are in the early innings of what the team is capable of.”

The Gunderson deal team was led by Greg Volkmar and included Jeffrey Stricker, Jae Hyung Ryu, and Khalil Nobles.

Companies:

[Coatue](#)

[Deel](#)

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