# Clarifai Raises \$60M Series C Financing

Client News October 18, 2021

Gunderson Dettmer represented Clarifai, a visual recognition AI-based platform, in its \$60 million Series C financing led by New Enterprise Associates. Clarifai intends to use its new funding to support the growth of their sales, marketing, and engineering teams, as well as spearhead its international expansion efforts.

In the announcement of the transaction, founder and CEO of Clarifai Dr. Matthew Zeiler said, "At Clarifai, we have been building on our deep learning AI platform for nearly a decade now, which empowers over 130,000 global users. We are at the forefront of a new era, Software 2.0, where AI is augmenting and replacing software. With this new round of funding, I am thrilled to continue our strong momentum by growing our incredible team and expanding our AI capabilities to continue to be the Software 2.0 platform of choice."

The Gunderson deal team was led by Neil Toomey and included Don Westbrook, Jason Kuo, Russell Smith, Aliya Sanders and Christie Kweon.

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