

Coatue Management Invests in \$200M Financing Round of Cato Networks

Client News

October 19, 2021

Gunderson Dettmer represented client Coatue Management as an investor in the \$200 million financing round of Cato Networks, an Israeli cybersecurity company. The new capital brings Cato's valuation to \$2.5 billion. The company intends to use the new funds to expand sales, technology, and business growth to further support the security and global networking needs of large enterprises.

In the [announcement of the transaction](#), co-founder and CEO of Cato Networks Shlomo Kramer said, "Cato is at the forefront of SASE transformation. Large enterprises are deploying Cato as their global network to reap the operational and business benefits of Cato's proven and mature SASE platform. Cato is rapidly expanding its service capabilities, global footprint, and sales and marketing teams, while preserving our unique DNA of agility, simplicity, and ease of doing business that is so valued by customers and partners."

The Gunderson deal team was led by Greg Volkmar and included Jose Rivera and Shelbi Vaughn.

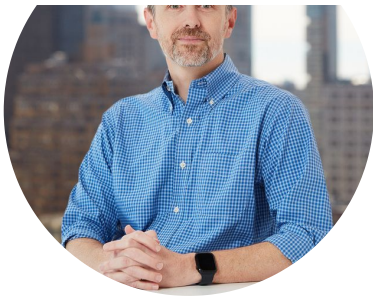
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