



Ascenta Capital Announces \$325M Inaugural Fund

Client News

October 9, 2025

Gunderson Dettmer represented client Ascenta Capital, a venture firm investing in multi-medicine development-stage biotechnology companies, in the formation of its \$325 million inaugural fund.

To date, Ascenta has deployed more than \$100 million of capital into six biotech companies that, collectively, are active in 14 clinical trials and have more than 40 pipeline programs.

In the [announcement of the fund](#), Ascenta co-founder Dr. Evan Rachlin said, “Ascenta pursues an intentionally selective investment strategy founded on deep relationships. By focusing on a small number of exceptional biotechs, we can concentrate our thought-partnership on clinical, regulatory, manufacturing, scientific, and capital strategy” and Ascenta co-founder Dr. Lorence Kim said “We take a deliberate approach with every one of our portfolio companies, who understand that we don’t want to simply act as a financial partner.”

The Gunderson deal team was led by Nick Guttilla and Emily O’Brien and included Sarah Anischik, Blake Rowe and Remy Altman.

Companies

[Ascenta](#)

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