



TCG Crossover Announces \$1.3B Fund III

Client News

October 6, 2025

Gunderson Dettmer represented client **TCG Crossover (TCGX)**, a healthcare investment firm, in the formation of TCGX Fund III with \$1.3 billion in capital commitments.

With the closing of Fund III, TCGX has now raised more than \$3.1 billion in total capital since its founding in 2021.

In the **announcement of the fund**, TCGX Founder and Managing Partner Dr. Chen Yu said, “Exceeding our target for Fund III highlights the deep trust and conviction our investors have placed in our team and approach. We remain steadfast in our mission to back visionary entrepreneurs and companies advancing disruptive medicines to improve patient outcomes.”

The Gunderson deal team was led by Andrew Thornborrow and included Olga Zolotnik, Amanda Chan, Luke Charette, Bria Guitano and Casey Stevens.

Companies

TCG Crossover

Related People

Andrew M. Thornborrow

PARTNER

P +1 650 463 5298

Olga Zolotnik

PARTNER

P +1 650 463 5216

Amanda W. Chan

ASSOCIATE

P +1 650 463 5381

Luke S. Charette

ASSOCIATE

P +1 617 648 9331

Bria A. Guitano

ASSOCIATE

P +1 617 648 9226

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