

Sequoia Capital and Tiger Global Participate in \$251M Series E Financing of Groww

Client News

November 5, 2021

Gunderson Dettmer represented clients Sequoia Capital and Tiger Global as investors in the \$251 million Series E financing of Groww, an Indian online investment platform. The financing round brings Groww's valuation to \$3 billion and will enable the company to expand its business operations and improve accessibility of its financial services to the people of India.

In the [announcement of the transaction](#), CEO and co-founder of Groww said, "We will continue working hard to build an iconic and trusted brand out of India. Over the last five years, we have built a product that customers love and have lowered the barriers to investing across India. We are making a difference in the lives of millions of Indians by democratizing access. And it seems the journey has just begun with such a huge opportunity ahead of us."

The Gunderson deal team was led by Jonathan Pentzien and included Jolyn Ang and Soo Guo Kai.

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Jonathan C. Pentzien

PARTNER

P +65 6800 0503

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