



Wavecrest Growth Partners Closes \$450M Fund III

Client News

September 29, 2025

Gunderson Dettmer represented client [Wavecrest Growth Partners](#) in the formation of Fund III with \$450 million in capital commitments. With this new fund, Wavecrest's total assets under management now exceed \$1 billion.

In the [announcement of the fund](#), Wavecrest Co-Founders and Managing Partners Deepak Sindwani and Vaibhav Nalwaya said, "Our investment approach and strategy have stayed consistent since the start of the firm almost a decade ago, and we are excited to continue similarly with Fund III. Our sector focus and collaborative approach, and our ongoing investments in the Wavecrest Operating Platform help make Wavecrest a true partner to entrepreneurs."

The Gunderson deal team was led by Nick Guttilla and included Garabed Koosherian, Remy Altman and Adel Clemonds.

Companies

[Wavecrest Growth Partners](#)

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