

## VergeSense Raises \$60M in Series C Financing

**Client News** 

November 8, 2021

Gunderson Dettmer represented client VergeSense, a San Francisco-based company developing technologies to track physical office usage, in its \$60 million Series C financing led by Scale Venture Partners. The new capital will be used to help support R&D and growth as VergeSense looks to expand its international customer base.

In the announcement of the transaction, CEO of VergeSense Dan Ryan said, "VergeSense is investing heavily to expand the AI and machine learning capabilities that have enabled best-in-class person counting, as well as our unique 'signs of life' measurement. For example, technological advancements have made it possible to remotely manage and automate growing industries, and VergeSense sees the opportunity to do the same for real estate management and operation. By expanding on anonymous object and scene detection using AI on the disparate datasets customers already have, VergeSense can provide a spatial intelligence platform that companies need to remotely manage, design and operate their buildings in the most efficient way."

The Gunderson deal team was led by Jared Grauer and included Jared Mayberry, Melissa Brekke, Isabella Thornton-Clark, and Kellsey Beal.

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