

Monk's Hill Ventures Leads \$19.5M Series A Financing of Hypefast

Client News

November 16, 2021

Gunderson Dettmer represented client Monk's Hill Ventures, a venture capital firm investing in early-stage Southeast Asia tech companies, in its \$19.5 million Series A financing of Hypefast, an Indonesian e-commerce brand aggregator. Hypefast, which has been actively acquiring top Southeast Asia-based e-commerce native brands, has grown its portfolio to more than 25 brands and has been achieving full profitability.

In the announcement of the transaction, co-founder and managing partner at Monk's Hill Ventures Kuo-Yi Lim said, "Hypefast is at the vanguard of e-commerce 2.0 in Southeast Asia — a shift towards the brand- and seller-centric buying. The increasingly sophisticated digital consumer in Southeast Asia cares about who she buys from and who else is buying. Hypefast is building the foremost digital platform that will empower emerging brand owners and entrepreneurs in Southeast Asia to hypercharge their businesses."

The Gunderson deal team was led by Jonathan Pentzien, and included David He, Kinnari Sahita and Binh Vong.

Companies:

Monk's Hill Ventures Hypefast

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