# Mensa Brands Becomes Asia's Fastest Unicorn

Client News November 19, 2021

Gunderson Dettmer represented client Prosus Ventures, a venture capital firm investing in internet and technology companies, as an investor in the \$135 million Series B financing of Mensa Brands, an India-based startup that helps digital brands scale operations. This round has led Mensa Brands to become India's (and Asia's) fastest unicorn.

Founded in May 2021, Mensa Brands has managed to raise more than \$300 million in equity and debt within six months of starting the business.

In the announcement of the transaction, founder and CEO of Mensa Brands Ananth Narayanan said, "We are grateful for the confidence from our investors and our brand partners. Our deep focus on technology and digital brand building, has allowed us to grow three times of our initial plan and we at Mensa Brands are primed to build global breakout brands from India. I am especially proud that more than 50 per cent of our brands are led by women founders and that Mensa supports small and medium-sized businesses across the country."

The Gunderson deal team was led by Jolyn Ang and included Benjamin Teo.

Companies: Prosus Ventures Mensa Brands

#### кеіатео Реоріе



Benjamin Teo ASSOCIATE P +65 6800 0899

### **Related Services**

Private Fund Seed, Venture and Growth Financings

## Featured Insights

#### CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

#### FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

#### **CLIENT NEWS**

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

#### **CLIENT NEWS**

Latin American Fintech Clara Announces \$80 Million Financing

**CLIENT NEWS** 

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act