

Greenoaks Co-Leads \$112M Series B Financing of Payhawk

Client News

November 22, 2021

Gunderson Dettmer represented client Greenoaks Capital as it co-led the \$112 million Series B financing of Payhawk, a business spending platform. Payhawk provides assistance to small businesses in dealing with expenses. The company plans to use its new capital to open offices internationally.

In the [announcement of the transaction](#), co-founder and CEO of Payhawk Hristo Borisov said, “Managing company cards, especially reports, bill payments and invoices is currently a disconnected experience bridged by finance teams through a lot of manual work. We are building enterprise software running on global payments infrastructure that automates all spend processes. Our strong product background and engineering team allows us to move at breakneck speed.”

The Gunderson deal team was led by Steve Baglio and Mark Oblad and included Saarah Woodby, Amanda Ferber, and Robin Gimm.

Companies:

[Greenoaks Capital](#)

[Payhawk](#)

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