

Kueski Announces \$202M Equity and Debt Financing

Client News

December 2, 2021

Gunderson Dettmer represented client Kueski, a Mexico City-based “buy now, pay later” and online consumer lender, in its \$202 million equity (primary and secondary) and debt financing. StepStone Group led the equity round and Victory Park Capital led the \$100 million debt financing. The new funding will be used to continue growing the company’s buy now, pay later footprint in Mexico, and build new products for Mexican consumers.

In the [announcement of the transaction](#), CEO and founder of Kueski Adalberto Flores said, “We think that buy now, pay later is just getting started in Latin America. In Mexico, BNPL represents a huge opportunity for us, considering how few people have access to traditional banking, the role cash plays in our society and the limited range of available payment methods.”

The Gunderson deal team was led by Daniel Green and Bradley Krack and included Daniel Gallo, Nathalya de Moraes Rego Zara, Jamilah Mena, and Maria Jose Brinton.

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