

Tiger Global Co-Leads \$260M Series B Financing of JOKR

Client News

December 3, 2021

Gunderson Dettmer represented client Tiger Global as it co-led the \$260 million Series B financing of JOKR, a New York-based instant grocery delivery platform. The new capital raises JOKR's valuation to \$1.2 billion and will be used towards expansion in the United States and Latin America.

In the [announcement of the transaction](#), CEO of JOKR Ralf Wenzel said, "Our customers in Latin America and the U.S. love our instant delivery grocery offering with GMV [gross merchandise value] having grown by an average of 15% every week. Today's investment will enable us to continue delivering on our promise to create the ultimate shopping proposition."

The Gunderson deal team was led by partners Steve Baglio and Mark Oblad and Michael Allers and associate Dominic Price.

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