

# Clara Raises \$70M Series B Financing

Client News

December 6, 2021

Gunderson Dettmer represented client Clara, a Mexican corporate spend-management fintech, in its \$70 million Series B financing led by Coatue. The new capital brings Clara's valuation to \$1 billion, making the fintech the newest Mexican unicorn. The company plans to use the new funding to continue expanding its product portfolio.

In the [announcement of the transaction](#), co-founder and CEO of Clara Gerry Giacomán said, "Companies will be able to control everything within the platform, making hundreds of payments with a click and directly from the platform, managing a list of vendors, and connecting them with their tax account information. Notifications can be automatically sent to these vendors, helping companies to keep their entire operation on schedule—all in real-time. No bank can offer a solution similar to this one."

The Gunderson deal team was led by Daniel Green and Bradley Krack and included Daniel Gallo, Alex Kamath, Jamilah Mena, and Megan Kallstrom.

Companies:

[Clara](#)

[Coatue](#)

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