

# Sysdig Raises \$350M Series G Financing

Client News

December 16, 2021

Gunderson Dettmer represented client Sysdig, a DevOps platform, in its \$350 million Series G financing led by Permira. The company's platform is built on an open-source foundation that offers security to run containers and cloud services. The new capital will enable Sysdig to expand its partner program, invest in unified multi-cloud security experiences, and accelerate its plans for global expansion.

In the [announcement of the transaction](#), CEO of Sysdig Suresh Vasudevan said, "We've seen massive investor interest in Sysdig as the cloud security market is experiencing hyper-growth. Cloud adoption has accelerated into the mainstream, and as a result, demand for Sysdig and Falco have skyrocketed. Cloud security teams quickly realize the importance of runtime threat detection for containers and cloud, and Sysdig is the clear choice."

The Gunderson deal team was led by Michael Irvine and included Matthew Weber, Travis Glock, and Lauren Lockett.

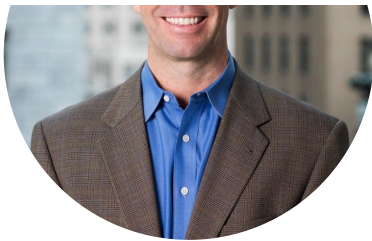
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