abillion Raises \$10M Series A Financing

Client News December 16, 2021

Gunderson Dettmer represented client abillion, a Singapore-based sustainability platform, in its \$10 million Series A financing led by 1/0 Capital. Other investors included Mamoru Taniya and Bradley Busetto of Tokyo-based SDG Impact Japan, the first full-service sustainable investment firm in Japan. The new funding will go toward both expanding the company's product development, engineering and design capabilities, and building a peer-to-peer marketplace within the abillion app.

In the announcement of the transaction, founder and CEO at abillion Vikas Garg said, "We have a long road ahead in achieving our target of one billion people committed to plant-based living and a more sustainable planet. Completing our Series A is a significant milestone and we're excited to make a far greater impact for our planet in 2022 and beyond."

The Gunderson deal team was led by David He and included Kinnari Sahita and Cheryl Lau.

Companies: abillion

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David He PARTNER P +65 6800 0895



Kinnari Sahita ASSOCIATE P +65 6800 0504

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