

Dialpad Raises \$170M Series F Financing

Client News

December 17, 2021

Gunderson Dettmer represented client Dialpad, a cloud-based business phone system, in its \$170 million Series F financing led by ICONIQ. The company's products use AI technologies to help businesses make smarter calls, transcribe meetings, and coach agents in real-time. The new capital will be used to invest in the further development and application of native AI throughout its unified platform and hiring talent across teams to support international growth.

In the [announcement of the transaction](#), founder and CEO of Dialpad Craig Walker said, "Dialpad is the world's most advanced AI-powered communications, collaboration, and contact center platform, providing a customer- and cloud-first solution that enables more efficient and effective conversations. This latest round of funding, and increased valuation, showcases Dialpad's continued momentum and strengthens our dedication to helping companies scale and enterprises thrive in today's hybrid, work-from-anywhere world."

The Gunderson deal team was led by Jeffrey Higgins and included Matthew Rietfors.

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Jeffrey P. Higgins
MANAGING PARTNER
P +1 858 436 8020



Matthew K. Rietfors
ASSOCIATE
P +1 858 436 8078

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