# Well Raises \$70M Series B Financing

Client News December 17, 2021

Gunderson Dettmer represented client Well, a digital health improvement platform, in its \$70 million Series B financing led by Valeas Capital Partners. The company uses AI and behavior economics to develop individualized health plans for its users. The new capital will enable Well to scale its operations and expand its industry-leading platform to deliver enhanced functionality and improved health to an increasing number of members.

In the announcement of the transaction, co-founder and CEO of Well Gary Loveman said, "We strive for levels of engagement and use that are unprecedented in health care as a necessary condition for health improvement, and we are enthusiastic about the levels of engagement we have demonstrated among our members who have been on the platform for more than two years. As our user base has grown, we have been able to scale the delivery of personalized insights and rewards to keep members focused on the next best step for their health."

The Gunderson deal team was led by Andy Bradley and included Marna Pattaropong, Timothy Kulis, Gabriella Stearns, and Carson Heyer.

Companies: Well Valeas Capital Partners

### **Related People**





Andy Bradley PARTNER P +1 650 463 5325



Marna Pattaropong PARTNER P +1 617 648 9299

Timothy J. Kulis COUNSEL P +1 617 648 9236

### **Related Services**

Debt Financings & Secured Transactions Early-Stage Company

## **Featured Insights**

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

-----

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

**CLIENT NEWS** 

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

#### INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainguard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in "Where the legal battle stands around copyright and AI training"

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding