

Addi Raises \$200M Debt and Equity Financing

Client News December 20, 2021

Gunderson Dettmer represented client Addi, a buy now, pay later platform, in its \$200 million equity and debt financing led by GIC with participation from Softbank's Latin America Fund and existing investors. The company is dual headquartered in Bogota, Colombia, and São Paulo, Brazil, and the new capital will enable the company to continue accelerating its expansion in Latin America.

In the announcement of the transaction, co-founder and CEO of Addi Santiago Suarez said, "Business is accelerating a lot faster than expected. So we decided to fill up the gas tank to continue driving into 2022 without having to worry about fundraising in the near future."

The Gunderson deal team was led by Daniel Green and Bradley Krack and included, Lily Kim, Jill He, Annie Dewberry, and Jamilah Mena.

Companies:

Addi GIC Softbank

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