

Gunderson Dettmer Clients Invest in the \$375M Series F Financing of Razorpay

Client News

December 20, 2021

Gunderson Dettmer represented client Lone Pine Capital, as it co-led the \$375 million Series F financing of Razorpay, one of India's largest fintech startups. Gunderson also represented Sequoia Capital India and Tiger Global as investors in the round. The new capital brings Razorpay's valuation to \$7.5 billion and will allow the company to expand its product offerings and hire over 600 staff to support its growth in India and Southeast Asia.

In the announcement of the transaction, CTO and co-founder of Razorpay Shashank Kumar said, "Over the last seven years, we've tirelessly worked towards making Razorpay a technology and product company which is people-first. If there is one thing the Razorpay team has committed to doing since 2014, it is to never stop reinventing."

The Gunderson deal teams were led by Greg Volkmar and David He, and included Sam Feldman, Alec Saccogna and Kinnari Sahita.

Companies:

Lone Pine Capital Razorpay Sequoia Capital India Tiger Global

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Greg Volkmar
PARTNER
P +1 212 430 3170



Samuel S. Feldman ASSOCIATE P +1 646 490 9033



Kinnari Sahita ASSOCIATE P +65 6800 0504

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