

# Kleiner Perkins Announces \$1.8B Fundraise

Client News

January 11, 2022

Gunderson Dettmer represented client Kleiner Perkins in the formation of KP 20, an \$800 million fund to back early-stage companies, and KP Select II, a \$1 billion fund to back high inflection investments. The fund formation totals \$1.8 billion and will enable Kleiner Perkins to continue investing across industries and increase efforts in crypto and decentralized technologies.

In the [announcement of the transaction](#), the venture capital and private equity firm said, “Investing is only one part of helping founders build history making companies. We are fortunate to have incredible talent, go-to-market, and marketing partners, and have expanded their teams to help our companies succeed.”

The Gunderson deal team was led by Steve Franklin and Jonathan Goodwin and included Amanda Chan, Peter Seppi, Rachel Sackett, Angel Chan, and Annemarie Beers.

## Related People

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