

Gunderson Dettmer Clients Invest in \$235M Series G Financing of Lyra

Client News

January 19, 2022

Gunderson Dettmer represented clients Dragoneer and Coatue Management as investors in the \$235 million Series G financing of Lyra, a provider of innovative Workforce Mental Health solutions for employers. Lyra's focuses on delivering comprehensive, evidence-based, and culturally-responsive mental health care for employees and families. The new capital will be used to accelerate to fuel international expansion.

In the [announcement of the transaction](#), founder and managing partner at Dragoneer Marc Stad said, "I've known David for over 10 years, and his focus on one of the world's most important topics, addressing and solving mental health care, is truly inspiring. Mental health issues are much more pervasive than is commonly known, and Lyra is thoughtfully redefining access to care by providing broad-based solutions through employers. With this additional capital, Lyra will have the opportunity to further distinguish itself as the leader in mental health domestically and expand internationally to address a global need."

The Gunderson deal team was led by Ryan Purcell and Greg Volkmar and included David Styles, Madeleine Vella, Jessica Furr, Alexandra Guttman, and Andrew Wilson.

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