

Foundation Capital Announces \$500M Tenth Fund

Client News

January 20, 2022

Gunderson represented client Foundation Capital in the formation of its \$500 million tenth fund, Foundation Capital X. The firm has developed a go-earlier strategy centered on the individual, incubating companies, and investing in not only startups but emerging venture firms that give it access to new networks and ideas.

In the [announcement of the fund](#), general partner at Foundation Capital Ashu Garg said, “Our goal is to have a handshake deal with someone as they’re ready to start the company. That’s the business that we’re in. There is no company. *That* is our business model.”

The Gunderson team consisted of Andrew Thornborrow, Jaime Narayan, Chris Partin, Laura Wong, and Amanda Chan.

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