

Greenoaks Leads \$32M Series B Financing of flex

Client News January 24, 2022

Gunderson Dettmer represented client Greenoaks as it led the \$32 million Series B financing of flex, a South Korea-based human resources management platform. The new capital will enable flex to scale its operations, advance its HR automation and SaaS products and increase its headcount.

In the announcement of the transaction, principal at Greenoaks Josh Cho said, "Korea is one of the world's largest and most dynamic economies but has historically lacked a native solution for companies to manage and pay their employees — leaving businesses frustrated and left to develop their own homegrown solutions. Now, flex is rapidly building the country's first next-generation human resources information system and payroll platform. We are excited about their vision for an end-to-end product that will let companies handle all their HR functions in a single place, from performance management to recruiting to payroll and more."

The Gunderson deal team was led by Jolyn Ang and included Soo Guo Kai.

Companies:

Greenoaks flex

Related Services

Private Fund Seed, Venture and Growth Financings

Featured Insights

CLIENT NEWS

Anduril Announces Acquisition of Klas to Advance Tactical Edge Computing and Communications

FIRM NEWS

Gunderson Dettmer Commemorates 2025 Asian American and Pacific Islander Heritage (AAPI) Month

CLIENT NEWS

Prosus Leads US\$7.25M Financing of Zapia

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Latin American Fintech Clara Announces \$80 Million Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnidian Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

Chainquard Announces \$356 Million Sprice D Led by Kleiner Perkins and

UP

INSIGHTS

Client Insight: California Al Transparency Act