

May Mobility Raises \$83M Series C Financing

Client News January 26, 2022

Gunderson Dettmer represented client May Mobility, a developer of an autonomous vehicle (AV) technology, in its \$83 million Series C financing led by the SPARX Group's Mirai Creation Fund II. May Mobility focuses on delivering safe and sustainable shuttle solutions designed to complement today's public transportation options. The new fund will enable May Mobility to continue its partnership with Toyota and work on future public deployments of the Toyota Sienna Autono-MaaS.

In the announcement of the transaction, CEO of May Mobility Edwin Olson said, "With this initial Series C funding, our latest group of global strategic investment partners will enable us to rapidly deploy our technology on Toyota's autonomous-ready platforms, including the Sienna Autono-MaaS. We will continue to challenge the status quo of transit by reshaping the future of the AV industry."

The Gunderson deal team was led by Alex Whatley and Marcia Hatch, and included Peter Schoch, Charlie Sorge, Julie Bateman and Doug Ikegami.

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