

Alaffia Health Raises \$5M in Series Seed Financing

Client News

February 9, 2022

Gunderson Dettmer represented client Alaffia Health, a health-tech company, in its \$5 million Series Seed financing led by Anthemis. Alaffia Health offers an AI-driven payment integrity service that helps healthcare payers proactively eliminate provider fraud, waste, and abuse in healthcare claims. The new funding will enable the company to expand its operations and further penetrate target markets.

In the announcement of the transaction, co-founder and CEO of Alaffia Health TJ Ademiluyi said, “Most insurance payers ideally would like to review more of their claims, but with claim volumes in the millions, it’s currently impossible to do so—industry incumbents are still reviewing medical claims and records by hand.”

The Gunderson deal team was led by Randall Clark and included Katie Gardner, Blessing Havana, Edwin Diaz, Brandon Joseph, and Bernard Stanford.

Companies:

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