

Energy Vault Announces Business Combination Agreement with Novus Capital Corporation II to Become Public Company

Client News

February 14, 2022

Gunderson Dettmer client Energy Vault, a creator of gravity-based, grid-scale energy storage solutions with its proprietary technology, **announced** the completion of its business combination agreement with Novus Capital Corporation II, a publicly traded special purpose acquisition company (SPAC).

The combined company will be named Energy Vault Holdings, Inc. and is listed on the NYSE under the ticker symbols “NRGV” and “NRGV WS.”

The Gunderson deal team was led by Corporate partner Michael Irvine, Public Offerings/Public Companies chair Jeffrey Vetter, Licensing, Strategic Partnering and Commercial Transactions partner Aaron Fiske, Executive Compensation partner Michael Richman, Tax partner Lily Kim and associates Sunny Kim, Daniel Reichert, Nathalya de Moraes Rego Zara, and Elizabeth Gimzewski.

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