

Electra Therapeutics Raises \$84M in Series B Financing

Client News

February 16, 2022

Gunderson Dettmer represented client Electra Therapeutics, a clinical-stage biotechnology company, in its \$84 million Series B financing co-led by Westlake Village BioPartners and OrbiMed. The company was previously funded by its parent company, Star Therapeutics [announced its de-stealth](#) on the same day. Electra focuses on developing therapies that target signal regulatory proteins (SIRP) for the treatment of immunological diseases and cancer. The new financing enables Electra to continue advancing its lead product candidate, ELA026, in clinical trials and will support the development of two new programs.

In the [announcement of the transaction](#), co-founder and CEO of Electra Adam Rosenthal, Ph.D. said, “We are thrilled to introduce Electra and share our novel approach to targeting SIRP. Our team has made rapid progress advancing our lead product candidate, ELA026, from an idea to the clinic in less than 3 years, and we are excited by each of our three pipeline programs targeting numerous diseases with significant unmet need.”

The Gunderson deal team was co-led by Marcia Hatch and Nate Gray and included Charlie Sorge and Douglas Ikegami. Steve Ray advised on tax-related matters and Gina Marek and Jie Wang advised on intellectual property-related matters.

Related People

Marcia A. Hatch

PARTNER

T 310.551.5000

P +1 734 585 2220

Nathaniel F. Gray

ASSOCIATE

P +1 415 801 4922

Charlie D. Sorge

ASSOCIATE

P +1 734 585 2218

Steve R. Ray

PARTNER

P +1 650 463 5265

Gina M. Marek

PARTNER

P +1 650 463 5242

Related Services

Debt Financings & Secured Transactions

Early-Stage Company

Life Sciences Licensing & Strategic Partnering

Featured Insights

CLIENT NEWS

Brazilian Carbon Capture Company Mombak Announces \$30M Financing

CLIENT NEWS

Africa B2B OmniRetail Announces \$20M Financing

CLIENT NEWS

Glacier Announces Series A Financing to Expand Robot Recycling Fleet

CLIENT NEWS

Dataminr Announces \$100M Investment Led by Fortress Investment Group

CLIENT NEWS

Omnicore Announces \$87M Series C for Renewable Energy Performance

INSIGHTS

Splitting the Pie: How Savvy Founders Divide Ownership and Navigate Other Founder Equity Decisions

CLIENT NEWS

ChangGuard Announces \$356 Million Series D Led by Kleiner Perkins and IVP

INSIGHTS

Client Insight: California AI Transparency Act

INSIGHTS

Client Insight: Prepare for BE-10 Benchmark Survey of US Direct Investment Abroad

INSIGHTS

Tech Brew Interviews Aaron Rubin in “Where the legal battle stands around copyright and AI training”

CLIENT NEWS

Latin America Fintech Belvo Announces \$15M Funding

INSIGHTS

Legal 500 Country Comparative Guides 2025: Venture Capital (Singapore)