

Technisys Acquisition by SoFi Technologies

Client News February 22, 2022

Gunderson Dettmer is representing Technisys, a Buenos Aires-headquartered, cloudnative banking platform, in connection with its pending acquisition by SoFi Technologies, a digital personal finance company. The acquisition of Technisys accelerates SoFi's development of a unique full-stack, multi-product, digital banking technology platform that offers financial products and services.

In the announcement of the transaction, CEO of Technisys Miguel Santos said, "We are thrilled to bring Technisys technology, customer base, and expertise to the larger SoFi Technologies platform. We are confident that together, we can offer a best-inclass financial experience for traditional and non-traditional financial services platers alike at a greater velocity than ever before."

The Gunderson deal team was led by M&A partner Andrew Luh, corporate partner Adan Muller, tax partners Mark Foster and Lily Kim, technology transactions partner Aaron Rubin, executive compensation partner Michael Richman and of counsel Craig Olshan, corporate, M&A, and securities associates Matt Smallcomb, Mariana De Vita, Samantha Bronner, Jas Johnson, and Fred Martin, labor and employment associate Jeff Salomon, technology transactions associates Alex Khachaturian and Khalil Nobles, tax associate Tina Xu, and executive compensation associate Erik Ward.

Companies:

Technisys SoFi Technologies

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