

SIG Invests in \$33M Series B Financing of InfStones

Client News

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Gunderson Dettmer represented client Susquehanna International Group (SIG) as an investor in the \$33 million Series B financing of InfStones, a Palo Alto-based blockchain infrastructure provider. The new capital will be used to scale its teams, expand support to more than 100 blockchain and protocols, and expand operations throughout Asia, Europe, and South America.

In the [announcement of the transaction](#), Partner at SIG Michael Yuan said, “The next phase of blockchain will be focused on ease of use, not only for end-users but also for the builders. InfStones is simplifying a process that has been historically complex, without compromising reliability, security, scalability, and control. This will lead the way for a new era of blockchain growth that will change the way companies across a variety of vertical enter and build in the space.”

The Gunderson deal team was led by Zhen Liu and included Ying Zhu and Weil Feng.

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