

# Niyo Solutions Inc. Raises \$100M in Series C Financing

Client News

February 25, 2022

Gunderson Dettmer represented client Niyo Solutions Inc., a Bengaluru-based neobanking platform, in its \$100 million Series C financing co-led by Accel and Lightrock India. Niyo collaborates with banks to provide its customers with technology-abled financial products such as digital savings accounts and other banking solutions. The company will use its new funds for product development, marketing, branding, increasing its distribution, and hiring new talent across teams.

In [the announcement of the transaction](#), co-founder and CEO of Niyo Vinay Bagri said, “We have always strived to offer tangible value and a delightful experience to our customers. In the process, we are transforming the way India banks. We are excited to partner with Accel, Lightrock & Beams on our journey as we look to accelerate the mission of taking path-breaking digital banking products to millions of users in India and positively impact their financial well-being.”

The Gunderson deal team was led by Michael Irvine and included Matt Fagan, Phoebe Hung, Chase Beckstead.

Companies:

[Niyo](#)

[Accel](#)

[Lightrock](#)

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