

# Cathay Innovation Invests in \$50M Series B Financing of Al Rudder

Client News March 9, 2022

Gunderson Dettmer represented client Cathay Innovation as an investor in the \$50 million Series B financing of AI Rudder, a Singapore-based AI voice automation software company. The new capital will be used to double its headcount, expand its business and add more languages to its platform.

In the announcement of the transaction, co-founder and managing director at AI Rudder Kun Wu said, "Advancements in machine and deep learning technologies are opening new possibilities for Voice AI to be more human-like. This fresh infusion of capital will support continuous enhancements to our suite of products, enabling our clients to deliver more frictionless digital experiences to their customers. The ubiquity of technology and SaaS has allowed us to impact businesses across continents – in countries like Mexico, Kenya, Australia and beyond. We're excited to lead this next phase of growth into new territories and industries to supercharge omnichannel customer experiences for our clients."

The Gunderson deal team was led by Jolyn Ang and included Tang Liqiu and Sherry Zhang.

Companies:

Cathay Innovation Al Rudder

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