

Oorbit Raises \$5M Series Seed Financing

Client News

March 17, 2022

Gunderson Dettmer represented London-based client Oorbit, an emerging metaverse technology startup, in its \$5 million Series Seed financing co-led by HOF Capital, Mark Cuban, and PIXELYNX, a company launched by international DJ Deadmau5. Oorbit's platform enables users to experience high-quality interactive media, events, marketplaces, games and other metaverse content from its partners.

In the [announcement of the transaction](#), Co-founder and CEO of Oorbit Ash Koosha said, "Oorbit is demystifying the major technologies that will play the biggest role in the growth of Web3 and the metaverse; blockchain, cloud streaming, NFTs, fintech and more. We are combining the best parts of these complex technologies to enable episodic entertainment that is not just incredible but also approachable, for all audiences. This round of funding will support growth and platform expansion."

The Gunderson deal team was led by Adam Reuben and included Jose Rivera, Deul Lim, and Edwin Diaz.

Companies:

[Oorbit](#)

[HOF Capital](#)

[Mark Cuban](#)

[PIXELYNX](#)

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