

Lucra Sports Raises \$10M Series A Financing

Client News March 30, 2022

Gunderson Dettmer represented client Lucra Sports, a peer-to-peer gaming platform, in its \$10 million Series A financing led by Raptor Group with participation from SeventySix Capital and Victress Capital. Lucra's iOS app allows its users to create player vs. player contests that enable creative, peer-to-peer competition for real money. The new capital will be used for product development, customer acquisition, and expansion of the company's employee base.

In the announcement of the transaction, Founder and CEO of Lucra Sports Dylan Robbins said, "The magic of Lucra is that it amplifies moments around live sports and allows you to connect with other sports fans through friendly competition. We are focused on approachability, removing complex jargon, and simplifying the wagering experience to allow sports fans to interact with their friends. Passion-filled banter and social interaction are at the core of Lucra and allow for a lighthearted and fun approach to real-money wagering."

The Gunderson deal team was led by Nic Markman and included Joe McGinley, Keon Seif-Naraghi, and Kevin Mann.

Companies:

Lucra Sports
Raptor Group
SeventySix Capital
Victress Capital



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