

# Quona Capital Leads \$38M Series A Equity and Debt Financing of Khazna

Client News March 31, 2022

Gunderson Dettmer represented client Quona Capital as it led the \$38 million Series A equity and debt financing of Khazna, a Cairo-based app that offers easy to use, technology-driven financial services to Egypt's underserved consumers and micro-businesses.

In the announcement of the transaction, Co-Founder and Managing Partner at Quona Capital Monica Brand Engel said, "Empowering consumers and micro-businesses with Khazna's convenient, user-centric, and transparent financial super app can enable millions across Egypt to gain greater control over their financial lives. Quona is incredibly excited about Khazna's roadmap to be the category-leading digital super app for inclusive finance in Egypt."

The Gunderson deal team was led by Bradley Krack and included Shuyue Tan.

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