

Bolt Financial Announces Definitive Agreement to Acquire Wyre

Client News April 7, 2022

Gunderson Dettmer represented client Bolt Financial Inc., a leading checkout and shopper network company, in the announcement of its definitive agreement to acquire Wyre, a cryptocurrency infrastructure provider. The acquisition, which is anticipated to close later in 2022, will enable Bolt and Wyre to build commerce solutions for mainstream, secure cryptocurrency usage for shoppers, retailers, and developers.

In the announcement of the agreement, CEO of Bolt Maju Kuruvilla said, "This acquisition will pave the way for seamless, secure crypto transactions, and NFT enablement for our retailers. Both consumers and retailers will benefit from a friction-free buying experience that supports crypto and NFT natively. We're also proud to bring Wyre's unparalleled team and its advanced crypto stack in the Bolt ecosystem, and we're excited about our joint mission of bringing crypto mainstream."

The Gunderson deal team was led by M&A partners Andrew Luh and John Olson and included M&A associates David Moore, Anthony Ramirez, and Donna Scaffidi, Tech/IP/Privacy partners Gina Marek and Anna Westfelt, and associates Ben Cukerbaum, Cecilia Jeong, James Gately, Radhika Raman, Erika Athens, and Matthew Tseng, Tax/Fund partners Mark Foster and Lily Kim and associate Morgan Otway, Executive Compensation partner Michael Richman and associates Atul Jain and Sofia Rattes, and Labor and Employment partner Natalie Pierce and associate Jeff Salomon.

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